

UFCW & FELRA
SEVERANCE FUND
THIRD QUARTER 2019

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME
THIRD QUARTER 2019
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
FOOD-A-RAMA	\$0.10	6	\$356	3,563
GIANT	\$0.35	0	0	0
GIANT - NEW HIRE	\$0.10	0	0	0
SAFEWAY	\$0.35	0	0	0
SAFEWAY - NEW HIRE	\$0.10	0	0	0
LOCAL 27 STAFF	\$0.35	0	0	0
LOCAL 400 STAFF	\$0.35	8	0	3,600
LOCAL 400 STAFF	\$0.35	5	798	2,280
CHESSIE F.C.U.	\$0.25	2	224	898
WEPCO F.C.U.	\$0.25	3	313	1,253
TOTAL		24	\$1,691	11,594

AVG. HOURLY CONTRIBUTION

\$0.146

AVG. HOURS PER MEMBER PER MONTH

161.03

FULL TIME
THIRD QUARTER 2019
EXPENSES

BENEFIT ELIGIBILITY

TERMINATED	30
ELIGIBLE	23
NON-ELIGIBLE	7

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$885	\$215,317	\$35,815	\$252,017

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$252,017	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$22,786	\$4,557	\$4,557	\$13,672

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$252,017
BALANCE OF DEATH BENEFIT	22,786
FICA	19,279
FUTA	521
STATE UNEMP TAX	53
GROUP INSURANCE	11,747
ADMINISTRATION	32,211
MISCELLANEOUS	31,072

TOTAL	\$369,686
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MISCELLANEOUS

CATEGORY	AMOUNT
ACTUARIAL	\$5,169
BANK FEES	39
CONFERENCE EXPENSE	114
LEGAL	25,136
POSTAGE & PRINTING	586
TELEPHONE	28
TOTAL	\$31,072

FULL TIME *
APPLICATIONS SUBMITTED FOR APPROVAL
THIRD QUARTER 2019

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ADAMS, ROSEANNE	25	\$5,621.96
ARMSTRONG, JONATHAN	33	\$8,950.58
BEALL, JEANETTE	34	\$8,865.90
BROWNER, ANDRE	32	\$7,439.39
EDWARDS, DEL	42	\$37,090.27
FREEMAN, DEBORAH	32	\$7,470.99
GARRETT, TINA	33	\$8,471.02
GOHEEN JEFFREY	22	\$3,648.81
HART, AMELIA	21	\$4,963.44
HERBERT, MICHAEL	37	\$30,950.69
HOLLAND, CHARLENE	33	\$8,421.57
HOWARD, DENISE	40	\$28,647.07
HYMNA, ERIN	20	\$3,477.90
LOCKS, SHAWN	23	\$3,313.85
MINEAR, TAMARA	31	\$6,933.25
MYERS, PEARL E.	37	\$24,720.53
PAIGE, KEVIN	24	\$4,454.24
PENDELTON, JAMES	22	\$5,298.84
POWER, KELLY	31	\$7,765.32
ROUSER, LORI	37	\$11,286.83
SMITH, CHRISTINA	32	\$7,779.22
SMITH, MERCEDES	29	\$8,190.90
VENEY, PHYLLIS	25	\$8,254.52

FULL TIME
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
THIRD QUARTER 2019

<u>NAME</u>	<u>YEARS OVER</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ADAMS, ROSEANNE	5	\$5,110.87	\$511.09	\$5,621.96
ARMSTRONG, JONATHAN	13	\$8,136.89	\$813.69	\$8,950.58
BEALL, JEANETTE	14	\$8,059.91	\$805.99	\$8,865.90
BROWNER, ANDRE	12	\$6,763.08	\$676.31	\$7,439.39
EDWARDS, DEL	22	\$33,718.43	\$3,371.84	\$37,090.27
FREEMAN, DEBORAH	12	\$6,791.81	\$679.18	\$7,470.99
GARRETT, TINA	13	\$7,700.93	\$770.09	\$8,471.02
GOHEEN JEFFREY	2	\$3,317.10	\$331.71	\$3,648.81
HART, AMELIA	1	\$4,512.22	\$451.22	\$4,963.44
HERBERT, MICHAEL	17	\$28,136.99	\$2,813.70	\$30,950.69
HOLLAND, CHARLENE	13	\$7,655.97	\$765.60	\$8,421.57
HOWARD, DENISE	20	\$26,042.79	\$2,604.28	\$28,647.07
LOCKS, SHAWN	3	\$3,012.59	\$301.26	\$3,313.85
MINEAR, TAMARA	11	\$6,302.95	\$630.30	\$6,933.25
MYERS, PEARL E	17	\$22,473.21	\$2,247.32	\$24,720.53
PAIGE, KEVIN	4	\$4,049.31	\$404.93	\$4,454.24
PENDELTON, JAMES	2	\$4,817.13	\$481.71	\$5,298.84
POWER, KELLY	11	\$7,059.38	\$705.94	\$7,765.32
ROUSER, LORI	17	\$10,260.75	\$1,026.08	\$11,286.83
SMITH, CHRISTINA	12	\$7,072.02	\$707.20	\$7,779.22
SMITH, MERCEDES	9	\$7,446.27	\$744.63	\$8,190.90
VENEY, PHYLLIS	5	\$7,504.11	\$750.41	\$8,254.52

\$225,944.71

\$22,594.48

\$248,539.19

FULL TIME 2019 QUARTERLY RECAPS
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	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
CONTRIBUTIONS	\$1,939	\$1,790	\$1,691	\$0	\$5,420
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$1,939	\$1,790	\$1,691	\$0	\$5,420
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EXPENSES

BENEFIT DISTRIBUTION	\$795,507	\$509,491	\$252,017	\$0	\$1,557,015
BALANCE OF DEATH BENEFIT	0	1,964	22,786	0	1,964
FICA	60,856	38,976	19,279	0	119,111
FUTA	964	1,106	521	0	2,591
STATE UNEMP TAX	96	92	53	0	241
GROUP INSURANCE	12,218	12,049	11,747	0	36,014
ADMINISTRATION	32,459	32,987	32,211	0	97,657
MISCELLANEOUS	21,157	50,022	31,072	0	102,251

TOTAL EXPENSES	\$923,257	\$646,687	\$369,686	\$0	\$1,939,630
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TOTAL INCOME	\$1,939	\$1,790	\$1,691	\$0	\$5,420
TOTAL EXPENSES	\$923,257	\$646,687	\$369,686	\$0	\$1,939,630
SURPLUS (DEF.)	(\$921,318)	(\$644,897)	(\$367,995)	\$0	(\$1,934,210)

AVG. HR. INC.	\$0.15	\$0.15	\$0.15	\$0.00	\$0.15
AVG. HR. EXP.	\$73.70	\$54.41	\$31.89	\$0.00	\$53.33
HR. SUR. (DEF.)	(\$73.55)	(\$54.26)	(\$31.74)	\$0.00	(\$53.18)

TOTAL PARTICIPANTS	26	25	24	0	25
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FULL TIME
2018
QUARTERLY RECAPS

	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$2,324	\$2,243	\$2,028	\$1,966	\$8,561
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$2,324	\$2,243	\$2,028	\$1,966	\$8,561

EXPENSES

BENEFIT DISTRIBUTION	\$646,436	\$719,099	\$2,071,117	\$767,762	\$4,204,414
BALANCE OF DEATH BENEFIT	35,037	7,379	38,425	9,795	90,636
FICA	49,452	55,011	158,440	58,734	321,637
FUTA	894	1,153	1,954	1,164	5,165
STATE UNEMP TAX	0	78	493	78	649
GROUP INSURANCE	12,729	19,201	12,577	12,394	56,901
ADMINISTRATION	34,755	35,369	33,884	32,931	136,939
MISCELLANEOUS	18,659	43,310	23,591	17,447	103,007
TOTAL EXPENSES	\$797,962	\$880,600	\$2,340,481	\$900,305	\$4,919,348

TOTAL INCOME	\$2,324	\$2,243	\$2,028	\$1,966	\$8,561
TOTAL EXPENSES	\$797,962	\$880,600	\$2,340,481	\$900,305	\$4,919,348
SURPLUS (DEF.)	(\$795,638)	(\$878,357)	(\$2,338,453)	(\$898,339)	(\$4,910,787)

AVG. HR. INC.	\$0.15	\$0.16	\$0.15	\$0.15	\$0.15
AVG. HR. EXP.	\$53.02	\$61.65	\$177.65	\$69.27	\$90.40
HR. SUR. (DEF.)	(\$52.87)	(\$61.49)	(\$177.50)	(\$69.12)	(\$90.250)

TOTAL PARTICIPANTS	31	30	29	29	30
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PART TIME
THIRD QUARTER 2019
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>	<u>HOURS</u>
FOOD-A-RAMA	\$0.10	0	\$0	0
GIANT	\$0.35	0	0	0
GIANT - NEW HIRE	\$0.10	0	0	0
GIANT - ADD - MEAT	\$0.25	0	0	0
SAFEWAY	\$0.35	0	0	0
SAFEWAY - ADD-MEAT	\$0.25	0	0	0
SAFEWAY - NEW HIRE	\$0.10	0	0	0
TOTAL		0	\$0	0

AVG. HOURLY CONTRIBUTION \$0.000

AVG. HOURS PER MEMBER PER MONTH 0.00

PART TIME
THIRD QUARTER 2019
EXPENSES

BENEFIT ELIGIBILITY

TERMINATED	15
ELIGIBLE	9
NON-ELIGIBLE	6

BENEFIT DISTRIBUTION

PRIOR SERVICE	CONTRIBUTIONS	CASH BONUS	TOTAL
\$0	\$25,881	\$7,721	\$33,602

PAYMENT OPTIONS

LUMP SUM	ANNUITY	PAID UP LIFE	CONVERSION
\$33,602	\$0	\$0	\$0

BALANCE OF DEATH BENEFIT

GROSS	FEDERAL TAX	STATE TAX	NET TOTAL
\$3,037	\$304	\$152	\$2,426

EXPENSES

CATEGORY	AMOUNT
BENEFIT DISTRIBUTION	\$33,602
BALANCE OF DEATH BENEFIT	3,037
FICA	2,571
FUTA	521
STATE UNEMP TAX	53
GROUP INSURANCE	2,455
ADMINISTRATION	15,212
MISCELLANEOUS	31,072

TOTAL	\$88,523
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MISCELLANEOUS

CATEGORY	AMOUNT
ACTUARIAL	\$5,169
BANK FEES	39
CONFERENCE EXPENSE	114
LEGAL	25,136
POSTAGE & PRINTING	586
TELEPHONE	28

TOTAL	\$31,072
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PART TIME *
APPLICATIONS SUBMITTED FOR APPROVAL
THIRD QUARTER 2019

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ALEMU, AYELECH	30	\$6,445.75
BASS, SHIRLEY	19	\$2,454.76
CHAILLET, JACQUELYN	29	\$2,452.07
GONZALEZ, MARGARET	23	\$3,547.56
JOHNES JR, JOSEPH	22	\$3,245.48
JOHNSON, SARABELL	29	\$6,681.33
MURPHY, KEVIN	22	\$2,383.58
OWENS, TANAIL	20	\$2,639.19
RIVER-ROSARIO, GLADYS	27	\$3,752.64

\$33,602.36

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

PART TIME
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
THIRD QUARTER 2019

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ALEMU, AYELECH	10	\$5,859.77	\$585.98	\$6,445.75
CHAILLET, JACQUELYN	9	\$2,229.15	\$222.92	\$2,452.07
GONZALEZ, MARGARET	3	\$3,225.05	\$322.51	\$3,547.56
JONES JR, JOSEPH	2	\$2,950.44	\$295.04	\$3,245.48
JOHNSON, SARABELL	9	\$6,073.94	\$607.39	\$6,681.33
MURPHY, KEVIN	2	\$2,166.89	\$216.69	\$2,383.58
RIVER-ROSARIO, GLADYS	7	\$3,411.49	\$341.15	\$3,752.64

\$25,916.73	\$2,591.68	\$28,508.41
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PART TIME
2019
QUARTERLY RECAPS

	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
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EXPENSES

BENEFIT DISTRIBUTION	\$62,525	\$133,134	\$33,602	\$0	\$229,261
BALANCE OF DEATH BENEFIT	0	2,621	3,037	0	5,658
FICA	4,783	10,185	2,571	0	17,539
FUTA	964	1,106	521	0	2,591
STATE UNEMP TAX	96	92	53	0	241
GROUP INSURANCE	2,519	2,490	2,455	0	7,464
ADMINISTRATION	15,180	15,446	15,212	0	45,838
MISCELLANEOUS	21,157	50,022	31,072	0	102,251

TOTAL EXPENSES	\$107,224	\$215,096	\$88,523	\$0	\$410,843
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TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$107,224	\$215,096	\$88,523	\$0	\$410,843
SURPLUS (DEF.)	(\$107,224)	(\$215,096)	(\$88,523)	\$0	(\$410,843)

AVG. HR. INC.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AVG. HR. EXP.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SURPLUS (DEF.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

TOTAL PARTICIPANTS	0	0	0	0	0
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PART TIME
2018
QUARTERLY RECAPS

	FIRST 2012	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
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EXPENSES

BENEFIT DISTRIBUTION	\$134,426	\$137,586	\$367,203	\$152,303	\$791,518
BALANCE OF DEATH BENEFIT	1,411	5,122	0	30,642	37,175
FICA	10,284	10,525	28,091	11,651	60,551
FUTA	894	1,153	1,954	1,164	5,165
STATE UNEMP TAX	0	78	493	78	649
GROUP INSURANCE	2,624	3,952	2,589	2,549	11,714
ADMINISTRATION	16,368	16,612	15,814	15,365	64,159
MISCELLANEOUS	18,657	43,310	23,591	17,447	103,005

TOTAL EXPENSES	\$184,664	\$218,338	\$439,735	\$231,199	\$1,073,936
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TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$184,664	\$218,338	\$439,735	\$231,199	\$1,073,936
SURPLUS (DEF.)	(\$184,664)	(\$218,338)	(\$439,735)	(\$231,199)	(\$1,073,936)

AVG. HR. INC.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AVG. HR. EXP.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SURPLUS (DEF.)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

TOTAL PARTICIPANTS	0	0	0	0	0
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COMBINED
APPLICATIONS SUBMITTED FOR APPROVAL
THIRD QUARTER 2019

<u>NAME</u>	<u>TOTAL YEARS</u>	<u>TOTAL BENEFIT</u>
ADAMS, ROSEANNE	25	\$5,621.96
ALEMU, AYELECH	30	\$6,445.75
ARMSTRONG, JONATHAN	33	\$8,950.58
BASS, SHIRLEY	19	\$2,454.76
BEALL, JEANETTE	34	\$8,865.90
BROWNER, ANDRE	32	\$7,439.39
CHAILLET, JACQUELYN	29	\$2,452.07
EDWARDS, DEL	42	\$37,090.27
FREEMAN, DEBORAH	32	\$7,470.99
GARRETT, TINA	33	\$8,471.02
GOHEEN JEFFREY	22	\$3,648.81
GONZALEZ, MARGARET	23	\$3,547.56
HART, AMELIA	21	\$4,963.44
HERBERT, MICHAEL	37	\$30,950.69
HOLLAND, CHARLENE	33	\$8,421.57
HOWARD, DENISE	40	\$28,647.07
HYMNA, ERIN	20	\$3,477.90
JOHNES JR, JOSEPH	22	\$3,245.48
JOHNSON, SARABELL	29	\$6,681.33
LOCKS, SHAWN	23	\$3,313.85
MINEAR, TAMARA	31	\$6,933.25
MURPHY, KEVIN	22	\$2,383.58
MYERS, PEARL E	37	\$24,720.53
OWENS, TANAIL	20	\$2,639.19
PAIGE, KEVIN	24	\$4,454.24
PENDELTON, JAMES	22	\$5,298.84
POWER, KELLY	31	\$7,765.32
RIVER-ROSARIO, GLADYS	27	\$3,752.64
ROUSER, LORI	37	\$11,286.83
SMITH, CHRISTINA	32	\$7,779.22
SMITH, MERCEDES	29	\$8,190.90
VENEY, PHYLLIS	25	\$8,254.52

\$285,619.45

* Status based on FT/PT status at time of termination.
May not reflect status during entire career.

COMBINED
APPLICATIONS SUBMITTED FOR APPROVAL
THAT HAVE SERVICE IN EXCESS OF 20 YEARS
THIRD QUARTER 2019

<u>NAME</u>	<u>YEARS OVER 20</u>	<u>REG. BENEFIT</u>	<u>ADD. BENEFIT</u>	<u>TOTAL BENEFIT</u>
ADAMS, ROSEANNE	5	\$5,110.87	\$511.09	\$5,621.96
ALEMU, AYELECH	10	\$5,859.77	\$585.98	\$6,445.75
ARMSTRONG, JONATHAN	13	\$8,136.89	\$813.69	\$8,950.58
BEALL, JEANETTE	14	\$8,059.91	\$805.99	\$8,865.90
BROWNER, ANDRE	12	\$6,763.08	\$676.31	\$7,439.39
CHAILLET, JACQUELYN	9	\$2,229.15	\$222.92	\$2,452.07
EDWARDS, DEL	22	\$33,718.43	\$3,371.84	\$37,090.27
FREEMAN, DEBORAH	12	\$6,791.81	\$679.18	\$7,470.99
GARRETT, TINA	13	\$7,700.93	\$770.09	\$8,471.02
GOHEEN JEFFREY	2	\$3,317.10	\$331.71	\$3,648.81
GONZALEZ, MARGARET	3	\$3,225.05	\$322.51	\$3,547.56
HART, AMELIA	1	\$4,512.22	\$451.22	\$4,963.44
HERBERT, MICHAEL	17	\$28,136.99	\$2,813.70	\$30,950.69
HOLLAND, CHARLENE	13	\$7,655.97	\$765.60	\$8,421.57
HOWARD, DENISE	20	\$26,042.79	\$2,604.28	\$28,647.07
JOHNES JR, JOSEPH	2	\$2,950.44	\$295.04	\$3,245.48
JOHNSON, SARABELL	9	\$6,073.94	\$607.39	\$6,681.33
LOCKS, SHAWN	3	\$3,012.59	\$301.26	\$3,313.85
MINEAR, TAMARA	11	\$6,302.95	\$630.30	\$6,933.25
MURPHY, KEVIN	2	\$2,166.89	\$216.69	\$2,383.58
MYERS, PEARL E	17	\$22,473.21	\$2,247.32	\$24,720.53
PAIGE, KEVIN	4	\$4,049.31	\$404.93	\$4,454.24
PENDELTON, JAMES	2	\$4,817.13	\$481.71	\$5,298.84
POWER, KELLY	11	\$7,059.38	\$705.94	\$7,765.32
RIVER-ROSARIO, GLADYS	7	\$3,411.49	\$341.15	\$3,752.64
ROUSER, LORI	17	\$10,260.75	\$1,026.08	\$11,286.83
SMITH, CHRISTINA	12	\$7,072.02	\$707.20	\$7,779.22
SMITH, MERCEDES	9	\$7,446.27	\$744.63	\$8,190.90
VENEY, PHYLLIS	5	\$7,504.11	\$750.41	\$8,254.52

\$251,861.44

\$25,186.16

\$277,047.60

COMBINED
2019
QUARTERLY RECAPS

	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
CONTRIBUTIONS ¹	\$903,094	\$1,790	\$2,966,827	\$0	\$3,871,711
ALLOCATED CONTRIBUTIONS	0	0	0	0	0
INTEREST	18,317	14,497	18,529	0	51,343
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$921,411	\$16,287	\$2,985,356	\$0	\$3,923,054
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EXPENSES

BENEFIT DISTRIBUTION	\$858,032	\$642,625	\$285,619	\$0	\$1,786,276
BALANCE OF DEATH BENEFIT	0	4,585	25,823	0	30,408
FICA	65,639	49,161	21,850	0	136,650
FUTA	1,928	2,212	1,042	0	5,182
STATE UNEMP TAX	192	184	106	0	482
GROUP INSURANCE	14,737	14,539	14,202	0	43,478
ADMINISTRATION	47,639	48,433	47,423	0	143,495
MISCELLANEOUS	42,314	100,044	62,144	0	204,502

TOTAL EXPENSES	\$1,030,481	\$861,783	\$458,209	\$0	\$2,350,473
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TOTAL INCOME	\$921,411	\$16,287	\$2,985,356	\$0	\$3,923,054
TOTAL EXPENSES	\$1,030,481	\$861,783	\$458,209	\$0	\$2,350,473
SURPLUS (DEF.)	(\$109,070)	(\$845,496)	\$2,527,147	\$0	\$1,572,581

AVG. HR. INC.	\$73.55	\$1.37	\$226.59	\$0.00	\$100.50
AVG. HR. EXP.	\$82.26	\$72.51	\$34.78	\$0.00	\$63.18
HR. SUR. (DEF.)	(\$8,710)	(\$71,14)	\$191.81	\$0.00	\$37.32

TOTAL PARTICIPANTS	26	25	24	0	25
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FUND RESERVE AS OF SEPTEMBER 30, 2019 - \$4,572,763.24

¹ THIRD QUARTER INCLUDES CONTRIBUTION PAYMENTS TO REPLENISH FUND \$2,965,136.07

COMBINED
2018
QUARTERLY RECAPS

	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS ¹	\$3,720,925	\$2,243	\$2,028	\$2,325,012	\$6,050,208
ALLOCATED CONTRIBUTIONS	0	0	0	0	0
INTEREST	20,711	38,054	14,943	8,761	82,469
MISC. INCOME ²	16	0	1,890,240	400	1,890,656
TOTAL INCOME	\$3,741,652	\$40,297	\$1,907,211	\$2,334,173	\$8,023,333

EXPENSES

BENEFIT DISTRIBUTION	\$780,862	\$856,685	\$2,438,320	\$920,065	\$4,995,932
BALANCE OF DEATH BENEFIT	36,448	12,501	38,425	40,437	127,811
FICA	59,736	65,536	186,531	70,385	382,188
FUTA	1,788	2,306	3,908	2,328	10,330
STATE UNEMP TAX	0	156	986	156	1,298
GROUP INSURANCE	15,353	23,153	15,166	14,943	68,615
ADMINISTRATION	51,123	51,981	49,698	48,296	201,098
MISCELLANEOUS	37,316	86,620	47,182	34,894	206,012
TOTAL EXPENSES	\$982,626	\$1,098,938	\$2,780,216	\$1,131,504	\$5,993,284

TOTAL INCOME	\$3,741,652	\$40,297	\$1,907,211	\$2,334,173	\$8,023,333
TOTAL EXPENSES	\$982,626	\$1,098,938	\$2,780,216	\$1,131,504	\$5,993,284
SURPLUS (DEF.)	\$2,759,026	(\$1,058,641)	(\$873,005)	\$1,202,669	\$2,030,049

AVG. HR. INC.	\$254.02	\$2.82	\$144.76	\$179.59	\$145.30
AVG. HR. EXP.	\$66.71	\$76.93	\$211.02	\$87.06	\$110.43
HR. SUR. (DEF.)	\$187.31	(\$74.11)	(\$66.26)	\$92.53	\$34.870

TOTAL PARTICIPANTS	31	30	29	29	30
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FUND RESERVE AS OF DECEMBER 31, 2018 - \$2,937,615.20

¹ FOURTH QUARTER INCLUDES CONTRIBUTION PAYMENTS TO REPLENISH FUND \$2,323,045.73.

² REFUND FROM IFEBP OVERPAYMENT.

THIRD QUARTER 2019 DELINQUENCIES

MONTH	EMPLOYER	AMOUNT
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NONE